



TPK & CO. CHARTERED ACCOUNTANTS

H NO – 38, LANDMARK CITI, NEAR RAJAT VIHAR COLONY, HOSHANGABAD ROAD, BHOPAL, MP - 462026
MOBILE : 9826534572 , 8120180576, E- Mail : ca.amitsaraf@rediffmail.com

AUDIT REPORT

We have audited the annexed Income & Expenditure Accounts for the year ended 31st March, 22 and Balance sheet as at 31st March, 2022 attached herewith, **DR. APJ ABDUL KALAM UNIVERSITY, INDORE (MP) (PAN - AAAAA3026D)**

- 1 The Income & expenditure Account along with Balance sheet are in agreement with the books of account maintained.
- 2 These financial statement are the responsibility of the management, our responsibility is to express an opinion on these financial statements based on our audit.
- 3 We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan & perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit includes examining on a test basis, evidence supporting the amounts and disclosure in the financial

We believe that our audit provides a reasonable basis of our opinion.

Subject to above. –

- (A) We have obtained all the information and explanations which to the best of our knowledge and belief, were necessary for the purpose of the audit.
- (B) In our opinion, proper books of account have been kept by the university so far as appears from our examination of the books.
- (C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts. Read with notes thereon, if any, give a true and fair view.
 - (i) In the case of the balance sheet. The state of affairs as at **31st March, 2022** and
 - (ii) In the case of the income and expenditure account of the Deficit for the year ended on that date.

FOR DR. APJ ABDUL KALAM UNIVERSITY


REGISTRAR

REGISTRAR
Dr. A.P.J. Abdul Kalam University
INDORE

Date - 20.07.2022

Place - Bhopal

For TPK & Co.

Chartered Accountants




CA Amit Kumar Saraf

Partner

M No - 426117

FRN - 024408N

UDIN - 22426117ANGNWF2871

DR. APJ ABDUL KALAM UNIVERSITY, INDORE (MP)

BALANCE SHEET AS ON 31.03.2022

LIABILITIES		AMOUNT (Rs.)	ASSETS		AMOUNT (Rs.)
<u>Society Contribution</u>	"A"	571,589,269.63	<u>Fixed Assets :</u>	"C"	318,485,000.00
			<u>Investments :</u>	"D"	277,237,451.00
<u>Current Liabilities & Provisions</u>			<u>Current Assets, Loans & Advances</u>		
Expenses Payable	"B"	40,493,055.00	Cash & Bank Balance	"E"	2,637,766.03
Bank OD(secured)		294,619,143.00			
			<u>Misc. Assets</u>		
			Balance as per last year		261,010,324.60
			Excess Of Exp. Over Income		47,330,926.00
					308,341,250.60
		906,701,467.63			906,701,467.63

As per our report of even date attached

FOR DR. APJ ABDUL KALAM UNIVERSITY


REGISTRAR

REGISTRAR

Dr. A.P.J. Abdul Kalam University
INDORE

Date - 20.07.2022

Place - Bhopal



For TPK & Co.
Chartered Accountants



CA Amit Kumar Saraf

Partner

M No - 426117

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DR. APJ ABDUL KALAM UNIVERSITY, INDORE (MP)
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2022

	EXPENDITURE	AMOUNT		INCOME	AMOUNT
To	ADVERTISEMENT EXPENSES	1,548,925.00	By	FEES FROM STUDENT	347,932,318.00
To	AUDIT FEES	25,000.00			
To	BUILDING REPAIRS & MAINTT	3,515,714.00	By	INTEREST ON SECURITY DEPOSIT	1,044,658.00
To	BUS MAINTAINANCE	1,528,753.00			
To	TRAVELLING & CONVEYANCE EXPENSES	1,258,369.00	By	INTEREST RECEIVED	10,468,300.00
To	DEPRECIATION	22,264,811.00			
To	ELECTRICITY EXPENSES	1,706,266.00	By	EXCESS OF EXPENDITURE OVER INCOME	47,330,926.00
To	ACADEMIC AND EXAM EXPENSES	3,912,381.00		TRANSFER TO BALANCE SHEET	
To	VEHICLE RUNNING AND MAINT.	1,352,875.00			
To	FUNCTION FESTIVAL AND SPORTS	1,012,251.00			
To	RESEARCH AND DEVLOPMENT	2,558,365.00			
To	LAB CONSUMABLE EXPENSES	8,095,118.00			
To	NEWSPAPER/PERIODICAL	142,300.00			
To	1 % FEES TO AAYOG	3,479,323.00			
To	RENT	826,875.00			
To	AFFILIATION EXPENSES	5,258,328.00			
To	BANK CHARGES	22,666.00			
To	INTERST ON OD	9,057,920.00			
To	STORES CONSUMABLES AND PURCHASE	3,842,152.00			
To	PRINTING & STATIONERY	1,557,358.00			
To	PROFESSIONAL FEE	350,500.00			
To	REPAIR & MAINTINANCE	915,752.00			
To	SALARY	324,050,213.00			
To	SECURITY SERVICES	3,682,151.00			
To	HOUSEKEEPING SERVICES	2,303,040.00			
To	STAFF WELFARE	568,328.00			
To	TELEPHONE & INTERNET EXPENSES	415,139.00			
To	INSURANCE EXPENSES	1,525,329.00			
	Total (Rs.)	406,776,202.00		Total (Rs.)	406,776,202.00

As per our report of even date attached

FOR DR. APJ ABDUL KALAM UNIVERSITY


REGISTRAR

REGISTRAR
Dr. A.P.J. Abdul Kalam University
INDORE

Date - 20.07.2022

Place - Bhopal



For TPK & Co.
Chartered Accountants


CA Amit Kumar Saraf

Partner

M No - 426117

FRN - 024408N

UDIN - 22426117ANGNWF2871

DR. APJ ABDUL KALAM UNIVERSITY, INDORE (MP)
SCHEDULES ATTACHED TO & FORMING PART OF BALANCE SHEET AS ON 31.03.2022
SCHEDULE "C" : DEPRECIATION CHART

Particulars	Rate (%)	WDV as on 01.04.2021	Addition during the Year		Sale ,W/off	Total	Depreciation for 2021-22	WDV as on 31.03.2022
			Upto Sep.	After Sep.				
Block - 1 :								
Vehicle	0.15	-			-	-	-	-
Block - 2 :								
Building	0.10	102,801,436.00	-	-	-	102,801,436.00	10,280,144.00	92,521,292.00
Building Under construction	-	43,813,424.00	25,645,358.00	104,598,753.00	-	174,057,535.00	-	174,057,535.00
Furniture & Fixture	0.10	13,958,157.00	125,895.00	3,528,452.00	-	17,612,504.00	1,584,828.00	16,027,676.00
Road Construction	0.10	14,642,240.00	-	-	-	14,642,240.00	1,464,224.00	13,178,016.00
Block - 3 :								
Lab & office Equipments	0.15	5,157,598.00	-	315,875.00	-	5,473,473.00	797,331.00	4,676,142.00
Equipments	0.15	5,711,528.00	128,878.00	415,358.00	-	6,255,764.00	907,213.00	5,348,551.00
Block - 4 :								
Library Books & Journal	0.40	11,140,946.00	2,945,498.00	3,542,492.00	-	17,628,936.00	6,343,076.00	11,285,860.00
Computer & Peripherals	0.40	1,893,548.00	268,500.00	115,875.00	-	2,277,923.00	887,995.00	1,389,928.00
		199,118,877.00	29,114,129.00	112,516,805.00	-	340,749,811.00	22,264,811.00	318,485,000.00



DR. APJ ABDUL KALAM UNIVERSITY, INDORE (MP)
SCHEDULES ATTACHED TO & FORMING PART OF
BALANCE SHEET AS ON 31.03.2022

SOCIETY CONTRIBUTION

	<u>SCHEDULE-"A"</u>
opening Balance	612,139,839.60
Addition during the year	(40,550,569.97)
	<u>571,589,269.63</u>

EXPENSES PAYABLE :

	<u>SCHEDULE-"B"</u>
Audit Fees Payable	25,000.00
Salary Payable	27,231,849.00
TDS Payable	24,274.00
EPF & ESIC Payable	393,851.00
Professional Tax Payable	112,315.00
1% Fee Payable	11,547,873.00
Other Payables	1,157,893.00
Total (Rs.)	<u>40,493,055.00</u>

INVESTMENTS :

	<u>SCHEDULE-"D"</u>
With Univerisity Regulatory Autho	50,000,000.00
With PNB(FDR) with accured interest	227,237,451.00
Total (Rs.)	<u>277,237,451.00</u>



DR. APJ ABDUL KALAM UNIVERSITY, INDORE (MP)
SCHEDULES ATTACHED TO & FORMING PART OF
BALANCE SHEET AS ON 31.03.2022

CASH IN HAND AND BANK :

SCHEDULE-"E"

Cash in Hand

Balance with Punjab National Bank, arandia, indore (expected)

Dr. APJ Abdul Kalam University	7402005500000164	2,135,448.60
Dr. APJ Abdul Kalam University (Exam)	7402002100000325	19,951.43
Principal, Dr. APJ Abdul Kalam University	7402000100042910	39,575.40
Registrar, Dr. APJ Abdul Kalam University	7402000100043654	442,790.60

TOTAL 2,637,766.03



DR. APJ ABDUL KALAM UNIVERSITY, INDORE (MP)

SIGNIFICANT ACCOUNTING POLICIES

Basis of Preparation:

- 1 No Separate books of Account are maintained for each institution but consolidated books accounts are prepared wherein the transactions of all the institution are entered.
- 2 The Financial Statement have been prepared under Historical Cost Conversion in accordance with generally accepted Accounting Principles.
- 3 The Institute generally follows Mercantile System of Accounting and recognizes significant item of revenue of accrual Basis excepts fee from students.
- 4 Revenue in respect of fee is recognized on receipt basis. Fees include tuition fee, examination fee University fee ,Bus fee, Hostel fee etc. of all above college.

Fixed Assets & Depreciation:

Fixed Assets are stated at cost less depreciation i. e. WDV All cost including financial cost directly attributable cost such as freight, Institution charges for bringing the assets to its working condition are included in Fixed Assets.

Depreciation on fixed assets in provided on written down method as per rate prescribed in the Income Tax Act.

Investment:

FDR included accrued Interest.

Employee Retirement Benefit:

Employee retirement Benefit PF are charges to I & E A/c and gratuity and leave encashment liabilities are not provided for in the books of account and shall be account on payment basis.

Notes to Accounts:

1. Balance of sundry creditors in subject t confirmation/ reconciliation.
2. Cash Balance as on 31.03.22 verified by the management.
3. Fees include Tuition Fees.

